

TUCKASEIGEE WATER & SEWER AUTHORITY  
SERVING JACKSON COUNTY  
1246 West Main Street  
Sylva, NC 28779

Phone: (828) 586-5189 • Fax: (828) 631-9089

26 August, 2013

Joint Legislative Committee on Local Government  
Committee Chair and Committee Assistant  
N.C. General Assembly  
16 W Jones Street  
Raleigh, NC 27601

Fiscal Research Division  
N.C. General Assembly  
Suite 619  
Legislative Office Building  
300 N Salisbury Street  
Raleigh, NC 27603-5925

RE: Debt Issuance Reporting  
FY 2013 DWSRF Loan Application  
University Heights and River Park Mobile Home Park  
Water System Consolidation Project – WIF 1711B

Dear Committee Chair, Committee Assistant, and Fiscal Research Division:

Pursuant to the recent enactment of Session Law 2011-291 (House Bill 595), this serves as notification that the Tuckaseigee Water and Sewer Authority (TWSA) is seeking funding in excess of \$1,000,000.00 from the Drinking Water State Revolving Fund for the consolidation of two (2) water systems into the TWSA system via the construction of approximately 16,600 linear feet of water main line, a 100,000 gallon storage tank, valves hydrants and other appurtenances. *It is anticipated that 100% of the loan will be in the form of principal forgiveness.*

If additional information is needed, please contact our office at 828-586-5189.

Sincerely,

  
Dan Harbaugh  
Executive Director

cc: Vance Holloman, Secretary  
Local Government Commission  
N.C. Dept. of State Treasurer  
325 N. Salisbury Street  
Raleigh, NC 27603-1385

Doug Newhouse  
Infrastructure Finance Section  
NCDENR- Division of Water Resources

*Town of North Topsail Beach*

Daniel Tuman, Mayor  
Suzanne Gray, Mayor Pro Tem  
Aldermen:  
Don Harte  
Tom Leonard  
Richard Macartney  
Michael Yawn



Stuart Turille  
Town Manager

Carin Z. Faulkner, MPA  
Town Clerk

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

August 27, 2013

Joint Legislative Committee on Local Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee  
Assistant

Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
325 North Salisbury Street  
Raleigh, North Carolina 27603-1388  
Attention: Secretary Fiscal Research Division

***Town of North Topsail Beach, North Carolina  
Special Obligation Bonds***

In accordance with N.C. Gen. Stat. §120-157.2(a), the Town of North Topsail Beach, North Carolina (the "Town") hereby notifies you of its intent, subject to final approvals by the Town's Board of Aldermen, to issue special obligation bonds in an approximate amount of \$16,245,000, the proceeds of which will be used (1) to pay the capital costs of hurricane and shoreline protection (beach nourishment) projects in the Town; and (2) to pay certain costs related to the issuance of the special obligation bonds.

The Town's special obligation bonds will constitute special obligations of the Town, payable solely from the sources of revenue to be pledged by the Town, which sources have been determined, and will not constitute a direct or indirect pledge of the faith and credit or taxing power of the Town within the meaning of the North Carolina Constitution.

The Town expects that the North Carolina Local Government Commission (the "Commission") will consider for approval of the special obligation bonds at the Commission's meeting scheduled for November 2013.

**TOWN OF NORTH TOPSAIL BEACH, NORTH CAROLINA**

By: Stuart Turille  
Stuart Turille  
Town Manager

CC: Mayor and Town Board of Alderman